

Friday 24th May 2024

Dear Parents and Carers,

YEAR 6 – MAKE £5 GROW CHALLENGE

As your children may have told you, we are taking part in a very exciting challenge called the '**Virgin Money: Make £5 Grow.**' This will be an exciting enterprise experience and will enable the Year 6 children to establish their own business and create a product or a service. They will then be given an opportunity to sell their product/service on Friday 14th June to children across the school, with parents being invited in at the end of the day from 3pm until 3.30pm to explore the stalls and possibly gain some final 'closing-down sale' bargains!

The children are going to form small groups, **having very kindly been given a £5 loan each from the FSS to buy supplies for their business.** As we are going to be teaching the children budgeting and enterprise skills, please refrain from buying your children items and encourage them not to spend their own money either. Children may want to use items from home if it fits within their business model but if you could please try not to buy anything specifically for this challenge, we would greatly appreciate it. One member of each group will need to change their £5 note into coins for their float, and also provide a suitable container to store the proceeds. Any group creating food as part of their business model must avoid products containing nuts and provide a list of ingredients to support with allergies.

Please complete the jotform **HERE** to let us know that you are happy for your child to remain after school for this event. At 3.30, the children will need to clear away their stall, hand their takings to one of the year 6 teachers, and ensure that they sign out with their class teacher. Any pupils from stalls that sell out before 3.30, will be able to leave earlier if they wish, but must clear away and sign out.

Any profit made (once the £5 seed money has been returned to the FSS) will be spent on Year 6 as a year group at Paulton's park and their leavers party, and will depend on how much money the teams are able to generate. If you have any questions about this activity, please contact the year 6 team via the school website. If you want to find out any more information about this challenge, please look at the following link - <https://make-5-grow.co.uk> or alternatively you can search 'Virgin Money Make £5 Grow.'

We would really like to extend our gratitude to the **FSS** for supporting our Year 6's in this exciting project. The children really appreciate it and are excited to start their journey as budding entrepreneurs!

Kind regards,

The Year 6 Team

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THE
DE CURCI TRUST

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